

EM Co-Investment Fund LP
PO Box 309, Uglan House
Grand Cayman, KY1-1104
Cayman Islands

Cayman Islands Stock Exchange
3rd Floor, SIX
Cricket Square
Grand Cayman
Cayman Islands
(the "**Exchange**")

9 December 2021

NOTICE

Dear Sir/Madam

Notice to the CSX is hereby given by EM Co-Investment Fund LP (the "**Issuer**") in connection with the admission to listing on the Cayman Islands Stock Exchange of the unlimited number of Class A limited partnership interests (the "**A Interests**") and the unlimited number of Class B limited partnership interests (the "**B Interests**", and together with the A Interests, the "**Interests**") and as described in the confidential private placement memorandum dated 11 April 2018 (as supplemented by way of supplements dated 18 December 2018, May 2019 and April 2020 respectively (together, the "**Memorandum**") relating to the Interests.

Pursuant to listing rule 9.96 of the listing rules of the Exchange, the Issuer hereby wishes to announce that the Issuer has replaced Ronit Capital Investment LP as manager of the Issuer and appointed Ronit Capital LLP as investment manager pursuant to the second amended and restated investment management agreement dated 7 December 2021 and it has filed a supplement to the confidential Memorandum dated on or about the date hereof to reflect the changes in the management of the Fund.